

Wyndam Park  
Community Development District

**Proposed Budget For  
Fiscal Year 2016/2017  
October 1, 2016 - September 30, 2017**

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**PROPOSED BUDGET**  
**WYNDAM PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	<b>FISCAL YEAR 2016/2017 BUDGET</b>
<b>REVENUES</b>	
O & M Assessments	74,691
Debt Assessments	181,057
Other Revenues	0
Interest Income	60
<b>TOTAL REVENUES</b>	<b>\$ 255,808</b>
<b>EXPENDITURES</b>	
Supervisor Fees	4,000
Payroll Taxes (Employer)	320
Engineering/Inspections	2,000
Management	26,304
Secretarial	4,200
Legal	7,000
Assessment Roll	6,000
Audit Fees	3,400
Insurance	6,000
Legal Advertisements	1,500
Miscellaneous	800
Postage	275
Office Supplies	450
Dues & Subscriptions	175
Trustee Fee	3,800
Continuing Disclosure Fee	500
Website Management	1,000
Reserve	2,545
<b>TOTAL EXPENDITURES</b>	<b>\$ 70,269</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 185,539</b>
Bond Payments	(170,194)
<b>BALANCE</b>	<b>\$ 15,345</b>
County Appraiser & Tax Collector Fee	(5,115)
Discounts For Early Payments	(10,230)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>
Carryover From Prior Year	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**WYNDAM PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	76,387	72,744	74,691	Expenditures Less Interest & Carryover/.94
Debt Assessments	179,588	183,005	181,057	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	20	60	60	Interest Projected At \$5 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 255,995</b>	<b>\$ 255,809</b>	<b>\$ 255,808</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	3,200	4,000	4,000	No Change From 2015/2016 Budget
Payroll Taxes (Employer)	245	320	320	Projected At 8% Of Supervisor Fees
Engineering/Inspections	1,511	2,000	2,000	No Change From 2015/2016 Budget
Management	26,304	26,304	26,304	No Change From 2015/2016 Budget
Secretarial	4,200	4,200	4,200	No Change From 2015/2016 Budget
Legal	5,538	7,000	7,000	No Change From 2015/2016 Budget
Assessment Roll	6,000	6,000	6,000	As Per Contract
Audit Fees	3,400	3,400	3,400	Accepted Amount For 2015/2016 Audit
Insurance	5,665	6,100	6,000	FY 2015/2016 Expenditure Was \$5,665
Legal Advertisements	716	1,500	1,500	No Change From 2015/2016 Budget
Miscellaneous	362	900	800	\$100 Decrease From 2015/2016 Budget
Postage	62	300	275	\$25 Decrease From 2015/2016 Budget
Office Supplies	254	450	450	No Change From 2015/2016 Budget
Dues & Subscriptions	175	175	175	No Change From 2015/2016 Budget
Trustee Fee	3,225	3,800	3,800	No Change From 2015/2016 Budget
Continuing Disclosure Fee	500	500	500	No Change From 2015/2016 Budget
Website Management	0	1,000	1,000	No Change From 2015/2016 Budget
Reserve	0	490	2,545	Reserve
<b>TOTAL EXPENDITURES</b>	<b>\$ 61,357</b>	<b>\$ 68,439</b>	<b>\$ 70,269</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 194,638</b>	<b>\$ 187,370</b>	<b>\$ 185,539</b>	
Bond Payments	(170,669)	(172,025)	(170,194)	2017 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 23,969</b>	<b>\$ 15,345</b>	<b>\$ 15,345</b>	
County Appraiser & Tax Collector Fee	(1,429)	(5,115)	(5,115)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(9,454)	(10,230)	(10,230)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 13,086</b>	<b>\$ -</b>	<b>\$ -</b>	
Carryover From Prior Year	0	0	0	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 13,086</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**  
**WYNDAM PARK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2016/2017**  
**OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	10	50	25	Projected Interest For FY 2016/2017
NAV Tax Collection	170,669	172,025	170,194	2017 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 170,679</b>	<b>\$ 172,075</b>	<b>\$ 170,219</b>	
<b>EXPENDITURES</b>				
Principal Payments	85,000	90,000	90,000	Principal Payment Due In 2017
Interest Payments	84,463	82,075	80,219	Interest Payments Due In 2017
<b>Total Expenditures</b>	<b>\$ 169,463</b>	<b>\$ 172,075</b>	<b>\$ 170,219</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 1,216</b>	<b>\$ -</b>	<b>\$ -</b>	

Series 2013 Bond Refunding Information

Original Par Amount =	\$2,455,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.25% - 4.125%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	April 2013		
Maturity Date =	May 2034		

## Wyndam Park Community Development District Assessment Comparison

	Original Projected Assessment	Fiscal Year 2013/2014 Assessment	Fiscal Year 2014/2015 Assessment	Fiscal Year 2015/2016 Assessment	Fiscal Year 2016/2017 Projected Assessment
O & M	\$ 171.58	\$ 219.82	\$ 223.80	\$ 213.33	<b>\$ 219.04</b>
<u>Debt</u>	<u>\$ 659.90</u>	<u>\$ 530.18</u>	<u>\$ 526.20</u>	<u>\$ 536.67</u>	<u><b>\$ 530.96</b></u>
Total	<b>\$ 831.48</b>	<b>\$ 750.00</b>	<b>\$ 750.00</b>	<b>\$ 750.00</b>	<b>\$ 750.00</b>

Adjusted for 1% County Tax Collector Fee, a 1% County Property Appraiser Fee and a 4% discount for early payment of taxes.

Notes: There are 341 units in the Wyndam Park Community Development District.